



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Executive Registry
84-1787/2

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MAY 18 1984

The Honorable William J. Casey
Director of Central Intelligence
Washington, D.C. 20505

Dear Bill:

I believe you received an invitation from the Fund for Higher Education to attend a dinner in my honor on May 31st at the New York Hilton.

As indicated in the attached correspondence with the Fund, I requested them to cancel the dinner. Although the arrangements were cleared with the SEC General and Ethics Counsels, and the Office of Government Ethics, some subsequently suggested that in an election year, it might result in adverse publicity - unfounded charges that some contributors might expect or receive preferential treatment from the SEC. I decided that it wasn't worth it.

With best personal regards.

Sincerely yours,

John S.R. Shad

Attachments

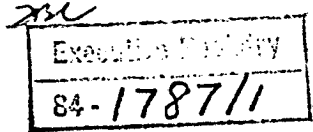


P-306



Fund for Higher Education

1500 Broadway, Suite 3000 • New York, New York 10036 • Telephone: 212-354-4660



WILLIAM COURTNEY SPENCER
President

May 1, 1984

Mr. William J. Casey
Director
Central Intelligence Agency
Washington, DC 20505

Dear Friend of John Shad:

As you can readily see from reading the enclosed letter from John, we are postponing the tribute to him, to which you were invited, until a time when he is in a less sensitive position during a less sensitive political period. As I'm sure you know John is not only a modest and sincere man, genuinely interested in others, but also very concerned that someone might misunderstand or misinterpret our actions and decisions.

Most of you at one time or another have supported the Fund for Higher Education in its tributes to corporate and government leaders. The Fund's objectives are simple: (1) to honor outstanding leaders; (2) to support outstanding higher education institutions and programs; (3) to encourage corporations, foundations, and individuals to help as much as possible, and (4) to enjoy an evening with the honoree. We are proud that the chief executives of major corporations, like Jim Robinson of American Express and George Ball of Prudential-Bache, have so enthusiastically participated as leaders of these tributes.

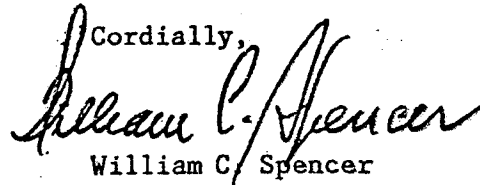
Within the past couple of weeks we have become increasingly concerned that someone might not know that the efforts, solicitations, and decisions on grants to be made are entirely the responsibility of and controlled by the Fund, and that the honoree has no role except to be present, greet his friends, receive congratulations, and have a good time. Nevertheless, we are all living through a politically charged period of time when anyone in government, perhaps especially those in regulatory agencies, are subject to most intense scrutiny of even the most innocent and personal activities.



Consequently, after consulting with our co-chairmen, we concur that it is in the best interest of all concerned to postpone the tribute. To the many who so promptly accepted our invitation and made generous contributions, to those who were still deciding how best to participate, and to those who for one reason or the other could not join us, I send my apologies. We will return your contributions and pledges within the next week.

Perhaps one day in the future, hopefully before too long, you will again receive an invitation to participate in a tribute to John Shad, a truly remarkable human being, and in the process help some first-rate education programs.

Cordially,

A handwritten signature in cursive script, reading "William C. Spencer". The signature is written in dark ink and is positioned above the printed name.

William C. Spencer

John S.R. Shad

450 Fifth Street, N.W. • Washington, D.C. 20549 • (202) 272-2000

April 26, 1984

Dr. William C. Spencer, President
Fund for Higher Education
1500 Broadway, Suite 3000
New York, New York 10036

Dear Bill:

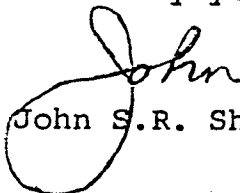
I appreciate your concurrence in the decision to cancel the May 31st dinner at the New York Hilton.

In today's very sensitive political environment, the contributors, the Fund and the Commission should not be exposed, even to the possibility of adverse publicity - unfounded charges that some contributors might expect or receive preferential treatment from the Commission.

Such implication cannot be raised if the contributions are returned and I am not informed of those who contributed. Instead of grants from the Fund as a result of the dinner, I will make personal contributions to the Harvard Business School and the University of Southern California.

The Fund has done an outstanding job of furthering higher education at home and abroad. I hope my friends will continue to support your very worthy efforts.

Sincerely yours,


John S.R. Shad



Fund for Higher Education

Executive Registry
84-1787

April 19, 1984

Mr. William J. Casey
Director
Central Intelligence Agency
Washington, D. C. 20505

Dear Mr. Casey:

As President of the Fund for Higher Education, it is with great pleasure that I invite you and your escort to be our guest when we gather to honor John Shad. You may be interested to know that many of John's friends and associates from all areas of the country will be present.

Full details regarding this special honor to be bestowed upon John appear on the enclosed invitation. We trust that your schedule will permit you to share this special event with us.

I will look forward to your response, and to greeting you the evening of the Flame of Truth Award Dinner.

Cordially,

William C. Spencer
President



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Executive Registry

84-1308

March 23, 1984

Honorable William J. Casey
Director
Central Intelligence Agency
Washington, D.C. 20505

Dear Bill:

The other Commissioners and I would like very much for you and Sophia to be the Commission's guests at receptions and a dinner on Friday, June 29th, in commemoration of the SEC's golden anniversary.

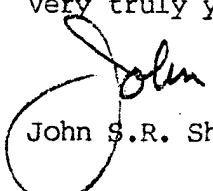
A reception will be held from 4:00 to 6:00 p.m. in the open Commission meeting room 1C30 in our new headquarters building, 450 Fifth Street, N.W. I hope you can also attend a smaller reception for former Commissioners and their wives from 6:00 to 7:00 p.m. in the Mt. Vernon suite at the Washington Hilton Hotel.

The dinner in the International Ballroom of the Washington Hilton will begin at 7:30 p.m. It will not be black tie. We expect all present and many former Commissioners, and over a thousand members of the staff and alumni to attend.

Each former Chairman is being requested to give five to ten minute vignettes and anecdotes concerning his term at the SEC or other observations. We are especially looking forward to yours.

Your early response would be sincerely appreciated so that your name can be included in the program. I hope you and Sophia can be with us.

Very truly yours,


John S.R. Shad

RSVP: Mrs. Dunckel 202-272-2000

A circular stamp with the text "DCI EXEC REG" inside.

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